

Myhome Assistance Program Calhfa Ca Gov

Myhome Assistance Program Calhfa Ca Gov *FREE* *myhome assistance program calhfa ca gov* CALIFORNIA HOUSING FINANCE AGENCY MyHome Assistance Program 2019 CALIFORNIA HOUSING FINANCE AGENCY www.calhfa.ca.gov 77 9 CalHFA 877 922 5432 1 MYHOME ASSISTANCE PROGRAM Program Summary The MyHome Assistance Program MyHome is a deferred payment simple interest rate subordinate loan that may only be used with a CalHFA first mortgage Your low to moderate MyHome Assistance Program calhfa ca gov MyHome provides a deferred payment junior loan up to 3 5 of the purchase price or appraised value whichever is less to be used for their down payment and or closing costs This program must be combined with a CalHFA first mortgage loan Review the sections below to find out more about the MyHome program CalHFA MyHome Assistance eprmg net CalHFA My Home Assistance Product Profile 2 of 7 08 05 2019 Guidelines Subject to Change TERM • The term of the MyHome matches the term of the CalHFA first mortgage not to exceed 30 years • Payments are deferred for the life of the first mortgage California Housing Finance Agency CalHFA fdic gov • MyHome Assistance Program loan must be combined with CalHFA first mortgage product • Extra Credit Teacher Home Purchase Program loan must be combined with CalHFA CALHFA CalPLUS Conventional 1st CalHFA ZIP is a 2nd lien only available with CalPlus and is a silent second loan or 3rd lien when combined with MyHome Assistance The interest rate is zero percent 0 00 and the payments are deferred for the life of the first mortgage or until the property is transferred or the first mortgage loan is Cal HFA Admin Guide Rev 09 20 16 ehousingplus com • once the MyHome Assistance loan or CalHFA is conditionally approved CalHFA will supply lender with a Conditional approval lender must submit a copy of the Conditional approval to Program Administrator with the MCC closing package CalHFA – Loan Programs Down Payment Assistance to Keep CalHFA – Loan Programs Down Payment Assistance to Keep Your Home California” Tuesday May 2 2017 1 00 p m – 2 00 p m finance car org 213 739 8383 CalHFA MyHome Assistance Program Find My Way Home The CalHFA MyHome Assistance Program is a deferred payment simple interest rate silent second mortgage The MyHome Assistance loan is available up to 3 5 of the sales price or appraised value whichever is less and can be used for either down payment or closing costs MyHome Assistance Program FHA com The MyHome Assistance Program offers applicants a deferred payment junior loan up to 3 of the purchase price appraised value of the mortgaged property in order to help make the down payment or pay the closing costs Eligibility Requirements In order to qualify the MyHome program must be combined with a California Housing Finance Agency CalHFA mortgage in addition to the following guidelines CalHFA MyHome Assistance Program California Mortgage Broker What is the CalHFA MyHome Assistance Program CalHFA announced a new first time homebuyer assistance program that can be used for down payment or as closing cost assistance CalHFA’s MyHome Assistance program provides 3 5 of the sale price in the form of a ‘silent second’ loan with payments deferred for 30 years CALHFA CalPLUS FHA rpfwholesale com The MyHome Assistance Program is a deferred payment simple interest rate subordinate loan that may only be used with CalHFA first mortgage The payment is deferred for the life of the first mortgage or until the property is transferred or first mortgage loan is refinanced CALHFA ZIP 2ND 2 0 CHZIP3 mfwwholesale com CalHFA FHA First Mortgage Loan Program CalHFA MyHome Assistance Program CalHFA School Teacher and Employee Assistance Program School Program Loan

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Program Handbooks Program Name Acronym CalHFA Program Summary The CalHFA FHA program is an FHA insured loan featuring a CalHFA fixed interest rate first mortgage This loan is fully amortized for Affordable Mortgage Lending Guide UPDATE Part II State Affordable Mortgage Lending Guide UPDATE Part II State Housing Finance Agencies Revised July 1 2017 Revisions found at www.fdic.gov/mortgagelending

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